

**VIRTUA-WEST JERSEY HEALTH SYSTEM, INC.
VOORHEES HOSPITAL
STATEMENTS OF OPERATIONS (UNAUDITED)**

**For the year ended December 31, 2023
(Dollar amounts in thousands)**

	DECEMBER 2023 YTD	4TH QTR 2023	3RD QTR 2023	2ND QTR 2023	1ST QTR 2023
NET ASSETS WITHOUT DONOR RESTRICTIONS:					
Revenue:					
Patient service revenue	\$ 860,208	223,690	218,197	211,977	\$ 206,344
Other revenue	32,174	1,190	13,961	8,471	8,552
Equity in income of unconsolidated affiliates	49,420	12,799	11,713	12,720	12,188
	<u>941,802</u>	<u>237,679</u>	<u>243,871</u>	<u>233,168</u>	<u>227,084</u>
Expenses:					
Salaries and wages	254,880	67,584	65,241	61,831	60,224
Professional fees	25,853	7,186	6,567	6,122	5,978
Employees' fringe benefits	66,609	18,089	15,770	16,582	16,168
Other operating expenses	374,784	97,699	94,821	91,463	90,801
Interest	13,723	3,433	3,587	3,475	3,228
Depreciation and amortization	57,893	11,253	15,687	15,492	15,461
	<u>793,742</u>	<u>205,244</u>	<u>201,673</u>	<u>194,965</u>	<u>191,860</u>
INCOME FROM OPERATIONS AND EXCESS OF REVENUE OVER EXPENSES	148,060	32,435	42,198	38,203	35,224
NONOPERATING GAINS AND LOSSES					
Investment return, net	156,646	111,969	(43,694)	27,377	60,994
	<u>156,646</u>	<u>111,969</u>	<u>(43,694)</u>	<u>27,377</u>	<u>60,994</u>
Total nonoperating gains (losses), net	156,646	111,969	(43,694)	27,377	60,994
EXCESS OF REVENUE AND NONOPERATING GAIN (LOSSES), NET OVER EXPENSES	304,706	144,404	(1,496)	65,580	96,218
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES ATTRIBUTED TO NONCONTROLLING INTERESTS	(17,835)	(3,110)	(6,812)	(4,236)	(3,677)
EXCESS OF (DEFICIENCY IN) REVENUE AND NONOPERATING GAIN (LOSSES), NET OVER EXPENSES ATTRIBUTED TO VIRTUA - WEST JERSEY HEALTH SYSTEM, INC.	<u>\$ 286,871</u>	<u>\$ 141,294</u>	<u>\$ (8,308)</u>	<u>\$ 61,344</u>	<u>\$ 92,541</u>

**VIRTUA-WEST JERSEY HEALTH SYSTEM, INC.
MARLTON HOSPITAL
STATEMENTS OF OPERATIONS (UNAUDITED)**

**For the year ended December 31, 2023
(Dollar amounts in thousands)**

	DECEMBER 2023 YTD	4TH QTR 2023	3RD QTR 2023	2ND QTR 2023	1ST QTR 2023
NET ASSETS WITHOUT DONOR RESTRICTIONS:					
Revenue:					
Patient service revenue	\$ 187,073	49,063	46,900	46,914	\$ 44,196
Other revenue	1,941	(579)	1,345	567	608
Equity in income of unconsolidated affiliates	7,235	1,874	1,715	1,862	1,784
Total revenue	196,249	50,358	49,960	49,343	46,588
Expenses:					
Salaries and wages	60,474	16,187	15,267	14,639	14,381
Professional fees	9,135	2,622	2,046	2,278	2,189
Employees' fringe benefits	11,511	3,118	2,747	2,856	2,790
Other operating expenses	75,340	18,814	19,647	18,657	18,222
Interest	1,981	495	517	502	467
Depreciation and amortization	8,342	1,617	2,262	2,234	2,229
Total expenses	166,783	42,853	42,486	41,166	40,278
INCOME FROM OPERATIONS AND EXCESS OF REVENUE OVER EXPENSES	29,466	7,505	7,474	8,177	6,310
NONOPERATING GAINS AND LOSSES:					
Investment return, net	22,932	16,392	(6,397)	4,008	8,929
Total nonoperating gains (losses), net	22,932	16,392	(6,397)	4,008	8,929
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES	52,398	23,897	1,077	12,185	15,239
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES ATTRIBUTED TO NONCONTROLLING INTERESTS	(2,611)	(455)	(998)	(620)	(538)
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES ATTRIBUTED TO VIRTUA - WEST JERSEY HEALTH SYSTEM, INC.	\$ 49,787	\$ 23,442	\$ 79	\$ 11,565	\$ 14,701